In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 188.

This bill establishes certain procedures relating to the sale of wrecked motor vehicles as salvage. The bill requires that when an insurance company settles on a "total loss" car and sells it as salvage, it must, within 20 days, surrender the title and the vehicle identification number plate to the Motor Vehicle Administration. The Administration in return would issue a salvage certificate. If the vehicle is demolished, the holder of the certificate may surrender it for the State bounty. If the vehicle is restored, the vehicle must be inspected and the secret serial number checked, after which the Motor Vehicle Administration would issue a new title.

The bill was introduced for the laudable purpose of facilitating the identification of stolen vehicles. I have been advised by persons in the automobile salvage business, as well as by representatives of insurance companies, however, that the bill, as drafted, would create unnecessary hardships and expense in the disposition of wrecked automobiles.

The objections raised at a public hearing which I conducted on this bill on May 29, 1974, convinced me that the bill as drafted should not be signed but that legislation in the area is desirable. I have therefor decided to veto the bill but to refer it to the Legislative Council with the hope that the Council will be able to draft a bill accomplishing the purpose of Senate Bill 188 without raising the problems engendered by it.

Sincerely,
/s/ Marvin Mandel
Governor

Senate Bill No. 194 - Financial Disclosure of Real Estate
AN ACT concerning

## Financial Disclosure

FOR the purpose of including [[deeds]] real estate acquired by deed within the definition of interest for the purpose of financial disclosure.